

**Guarantee in lieu of deposit**



\_\_\_\_\_  
(Customer's Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Account Number)

Guaranteed  
Amount \$ \_\_\_\_\_

I, \_\_\_\_\_ ("Guarantor"), guarantee to Otter Tail Power Company ("Company") payment of the electric service bills of \_\_\_\_\_ ("Customer"), in an amount not to exceed one-sixth of an estimated annual bills for service.

Conditions under which this agreement may be terminated are listed as follows:

1. The Customer discontinues receiving electric service from the Company.
2. The Customer changes service location covered by the guarantee agreement.
3. The Customer makes prompt payment to the Company of all electric service bills for 12 months.
4. I give the Company 30 days prior written notice for the termination of this agreement.
5. The Customer makes payment of the security deposit required by the Company.

However, this agreement may not be terminated until satisfactory settlement is made of any balance owed by the Customer to the Company.

\_\_\_\_\_  
(Name of Guarantor)

\_\_\_\_\_  
(Signature of Guarantor)

\_\_\_\_\_  
(Phone # of Guarantor)

Date: \_\_\_\_\_

\_\_\_\_\_  
(Address of Guarantor)

\_\_\_\_\_  
(Signature of Customer)

Date: \_\_\_\_\_

Otter Tail Power Company

\_\_\_\_\_

By: \_\_\_\_\_

Title: \_\_\_\_\_