

New rates begin with this electric service statement Effective March 15, 2025

On November 2, 2023, we submitted an application to the North Dakota Public Service Commission (PSC) to increase our electric rates. On December 31, 2024, the PSC approved a net annual revenue increase of approximately 6.16 percent, or \$13.1 million—excluding certain costs currently recovered in riders. While overall costs of living have increased since our last North Dakota rate review, filed in 2017, this average net increase of 6.16 percent keeps our electric service rates among the lowest in the nation.

Final approved rates are less than half a percent higher than the interim rates we began collecting in January 2024, so you won't see a significant impact to your bill beginning March 15.

Interim rates end

State law allowed us to collect an interim (temporary) rate increase while the PSC considered our request. The interim increase collected was less than final approved rates, so you won't receive a refund. We won't collect the difference.

Costs moved to and from riders and base rates

The PSC also approved changes to our Transmission Cost Recovery Rider, Renewable Resource Cost Recovery Rider, and Metering & Distribution Technology Cost Recovery Rider when we implemented the interim rates. Since many projects recovered under these riders are now complete, we're moving them to our base rates.

Electric Rate Schedules effective March 15, 2025

Enclosed is a brochure containing new rate information. While this brochure doesn't include all available rates, you can find details on rates specific to you at otpc.com or by contacting us at 800-257-4044.

You may also contact the PSC at:

North Dakota Public Service Commission

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Phone: 701-328-2400

TTY: 800-366-6888

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