

Notice of Annual Energy Adjustment True-up

The Energy Adjustment line item on your monthly electric bill includes the forecasted Energy Adjustment, which is the forecasted cost of fuel (including transportation) and forecasted energy purchases to supplement our own power plants less the forecasted fuel-related costs recovered through sales. These energy costs pass through to our customers without a markup, so we don't profit from them.

Once a year we compare actual to forecasted costs for the prior calendar year and compute a rate that trues-up the difference.

As approved in the Minnesota Public Utilities Commission's June 30, 2023 Order in Docket No. E017/AA-21-311 and the automatic adjustment in E017/AA-22-214 filed July 24, 2023, the January 1, 2022, through June 30, 2023, under-collection results in a twelve-month charge of \$.0004 per kilowatt hour. This charge will be part of the monthly Energy Adjustment on customer bills from September 1, 2023, through August 31, 2024.

If you have any questions or would like more information, call Customer Service at **800-257-4044** or visit **otpc.com**.

